



ANNUAL REPORT 2019-2020

ARTHRITIS FOUNDATION
OF SOUTH AUSTRALIA INC.

ABOUT US

Our Patron



His Excellency the Honourable
Hieu Ven Le AC.
Governor of South Australia

"Help and hope for
those living with
arthritis"

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OUR BOARD



Dr Tiffany Gill
Board President



David Waterford
Vice President



Dr Fiona Goldblatt
Medical Director



Scott Martin
Treasurer &
Director



Anne Young
Director



Michele Herriot
Director



Danielle Dunlevey
Director



Justin Sharman
Director &
Secretary



Steven Smith
Director



Dr Scot Graf
Vice President &
Medical Director
Until July 2019

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PRESIDENT'S REPORT

2019-20 proved to be a more challenging year than anyone could ever have imagined. Whilst we were ready for the transitional business changes we had initiated last year, no-one could foresee the community impact of the bushfires of summer 2019 closely followed by the personal and economic costs associated with COVID-19 which we continue to experience today.

The first half of 2019-20 saw us preparing for the future with the planned sale of the Richmond Road premises and entering a long term lease at the proposed Welland facility. Arthritis SA would become a part of a health precinct co-located with Novita and Adelaide Hydrotherapy where we would be able to extend the services we can offer to our members.

We also significantly restructured the operations of the Foundation over the course of the year resulting in redundancy of many long term and highly valued staff. Whilst this was a difficult decision it was necessary to ensure the organisation can continue to provide support services into the future.

I would like to take this opportunity to thank the many staff whose commitment to the organisation over many years, means we are in a strong position to face the difficult economic conditions that are likely to endure for some time yet.

"In a major coup for South Australia, World Arthritis Day 2019 saw world renowned expert Professor David Hunter visit Adelaide to host a 'round table' with key industry and government representatives ahead of the public lecture in which he presented as key speaker."

This visit, focusing on an integrated "Model of Care" approach to Osteoarthritis management was the catalyst to further discussions with private and public entities culminating in the execution of an Memorandum of Understanding; a major step forward in integrated managed care, potentially enabling deferral of surgical intervention for some individuals. This work is ongoing and I look forward to being able to report next year on the outcomes achieved.

In line with the commitment to research, education and advocacy, the Board took time over 2019-20 to review its investment goals in research. There was a shared commitment to ensure funds applied to research should have a direct benefit on quality of life for our members whilst supporting South Australian institutions and researchers.

On that basis, the Foundation elected to increase local research investment with a specific focus on translational research. With the benefit of a very generous bequest, the Foundation has been able to establish a three-year Fellowship valued at \$150,000 to allow a post doctoral fellow to further their research here in South Australia.

I would like to personally thank the staff and generous supporters of the Foundation who, despite the many and varied challenges faced over the course 2019-20 ensured that a firm focus remained on supporting those impacted by arthritis. For many, the cessation of regular activities and access to services created additional stresses and we were pleased to be able to play a small role in supporting our community through this time.

Our Health Educators quickly became adept at delivering information online, and an outbound welfare check on all our members shortly after COVID restrictions were introduced helped our community to remain connected with many delighted just to have a chat.

Finally, I would like to acknowledge my fellow Board members. Thanks must go to Dr Scott Graf who after serving a three terms as Medical Director elected not to stand for re-appointment so that he can dedicate more time to his young family and private practice. We are grateful for his medical guidance over the past three years.

We are also delighted to welcome Dr Fiona Goldblatt as our new Medical Director and Justin Sharman as Company Secretary. Both are highly accomplished in their fields and are already making a significant contribution to the Foundation. With many of the initiatives of the revised strategy now delivered or well advanced we look forward to continuing to make a difference in the quality of life of all those impacted by arthritis and related conditions.



Dr. Tiffany Gill
Board President



CEO'S REPORT

I am delighted to be able to report that during 2019-20, significant positive progress was made with all of the commitments initiated by the Board to prepare the Foundation for a long-term sustainable future.

Whilst our external facing events were disrupted by COVID-19 in the latter half of the financial year we still managed to deliver most seminars and education sessions. Between July and December 2019 we launched the newly developed "10 Steps" Mini Series based around the key personal behaviours and choices which can improve quality of life for those affected by arthritis. Supported by a Country SA PHN grant, we were able to take this program to many regional areas across the state. We also hosted a session for parents of children living with Juvenile Idiopathic Arthritis (JIA) and delivered a range of health professional education sessions to ensure the latest and best available information is reaching those who work in musculoskeletal health.

With the advent of COVID-19 we quickly adapted to produce a range of new online content including videos and accessible information packages.

Importantly we worked closely with our national colleagues to begin to develop a more coordinated approach to resource management, and initiate a review of the Information Line using funds allocated to supporting implementation of the 2019 Strategic National Action Plan for Arthritis.

A "health leads" working group was formed with representation from most states, allowing us to share information effectively and ensuring a consistent and cohesive approach to the advice we give to individuals nationally.

Behind the scenes staff worked tirelessly to introduce contemporary integrated business systems. Thanks to a grant we were able to invest in new hardware and software which will assist to stabilise the business and ensure we have accurate, reliable information going forward. Although not visible to our members this has been an enormous undertaking and crucial step in positioning us for the future. With flexible, efficient systems we will be better informed and able to respond to members needs more quickly.

For much of the year we were preparing to move to our new premises. Watching the new building become a reality was very exciting and has been worth the wait. Not only does it allow us to offer additional services in the future, but it also ensures we are maximising use of Foundation resources for our members.

I would like to acknowledge the work of the Board members who freely give their own time to improve the lives of everyone living with the impacts of arthritis. They have had to grapple with many challenging and competing issues over the past two years but their insight, commitment and dedication to the vision of the Foundation will ensure we are here to help for years to come.

Finally, a huge thank you to our many supporters; we would not be here without you.

Your donations and financial support to Kidsflix and our Appeals ensure that we continue to be here for those people who need our support. This year, we have sought to share more of your stories. Real people who have been prepared to share their stories of living with one of the many arthritis conditions to help others in the same situation. We are enormously grateful.

As we move into a new financial year, I am confident that the hard work and difficult decisions of the past two years will begin to pay off as we work more efficiently and are able to support more people in the way they want to be supported.

Thank you and stay safe.



Denise McMillan-Hall
Chief Executive Officer



HEALTH SERVICES

With more than 100 different types of arthritis affecting people of all ages and life stages, the Health Services team works to provide education, information and support to community members who have, are caring for, or know of someone with arthritis.

This past year has been a particularly busy one for the Health Services team with education delivery not just in the metropolitan area but across many regional areas of our state as well. The COVID-19 pandemic saw a complete change of delivery mode for the team with many new online information resources being developed to ensure our community was kept well informed and supported. Five new information videos and eight new online resources are now available on our website.

The range of education sessions presented by our experienced health educators have remained popular with attendance numbers reaching well over one thousand people. We launched a new education program, the '10 Steps' Mini Series, in late 2019 which has proven to be very popular with attendees. The program, presented over 4 weeks, provides the opportunity to explore in depth the 10 lifestyle strategies that are recommended for self-management of arthritis. Two seminars were held for the community, including one focussed on oral health with Dr Greg Miller, and a seminar for parents of a child with Juvenile Idiopathic Arthritis (JIA). Staff from the Women's and Children's Hospital including the Paediatric Rheumatology Nurse and Occupational

Therapist, discussed 'back to school' tips for parents and caregivers.

To support the continued and ongoing learning for health professionals, two seminars were presented, the first with a focus on Psoriatic Arthritis, presented by Rheumatologist Dr Simon Burnet, and the second on Gout management, presented by Rheumatologist Dr David Bursill.

As part of World Arthritis Day celebrations in 2019, Professor David Hunter, a world expert in Osteoarthritis, presented a public lecture titled New Paradigms in Osteoarthritis, which was well attended. Prior to this event Professor Hunter joined Arthritis SA and other key health stakeholders to discuss the importance of co-ordinated care and health system support for those with osteoarthritis. Our celebrations continued with a pop-up stall in Rundle Mall where the health educators provided information to the public and the Minister for Health, Stephen Wade, visited to support our work.

The information line educator has provided support to over 760 community members, over 75% of these contacts over the phone. Our information line service was reviewed over the past 12 months and a dedicated information line educator appointed to provide support. During the pandemic restrictions, the information line educator phoned each of our Arthritis SA members to check on their welfare, providing many with a much needed friendly voice on the end of the phone and support.

During the course of 2019-20 we have developed the following new online resources to support consumers without face to face contact:

Information videos:

Heat and Cold packs
Fatigue and Arthritis
Hands and Arthritis
Physical Activity - Walking
Feet and Arthritis

eLearning Modules:

Osteoarthritis
Understanding Gout
Understanding Rheumatoid Arthritis
What is arthritis?
About Arthritis- Multicultural Information
Sjogren's Syndrome
Who's who in Your Healthcare Team Part 1
-The Medical Team
Who's who in Your Healthcare Team Part 2
-The Allied health Team

Our success in applying for grants to provide funding for our work has continued this year and we have been grateful to Country SA PHN, Abbvie, City of Victor Harbor and Honda for their support.

Osteoarthritis (OA) is the most common form of arthritis and is often the major cause of joint replacement. Arthritis SA has partnered with key stakeholders to begin development of an Osteoarthritis Model of Care to ensure South Australians are provided with optimum, evidenced based treatment for their OA, and to ensure they are supported with education and informed decision making, within a system that provides comprehensive care.



STAFF MATTERS

During 2019-20 the Foundation welcomed some incredible new staff to the organisation. New staff always bring a new perspective and fresh enthusiasm to their role. We are privileged to have the following join us over the course of this year:



Rosalie Donhardt
Health Educator

Rosalie is a qualified nurse who worked for the Independent Living Centre prior to joining the Foundation. Dedicated to the Information line as part of the health education team, many of you will have spoken or met with Rosalie whose gentleness and compassion shines through in every conversation she has.

Yashi just loves numbers and they have to balance! With an attention to detail and gentle persistence there is no-one better to be looking after our finances than Yashi. She is incredibly patient and has picked up our new systems as though she had been using them her whole life. Nothing seems to give Yashi more satisfaction than finding a more efficient way to do something..... thank you Yashi!



Yashika Vasram
Financial Accountant



Sally Scantlebury -
Stakeholder Engagement & Kidsflix

Sally joined us after a varied career in event management in Melbourne, London and here in Adelaide including working with Big Day Out and WoMADELAIDE. Just completing her Masters In Business Administration, Sally loves every aspects of working with people and organising events. She particularly loves seeing all of the families and especially the children enjoying the Kidsflix events she manages.

KIDSFLIX



15
EVENTS



2500+
ATTENDEES

*Thank you to all our wonderful volunteers
for supporting Kidsflix in 2019-2020*

Kidsflix are free movie screenings for children living with juvenile arthritis, other illnesses and medical conditions or living in social disadvantage. The mornings include entertainment for an hour before the movie starts along with free popcorn and drink for each attendee. Kidsflix is a 100% FREE event for all attending and is unique in that it acknowledges the impacts of social disadvantage, disability and illness has on the children and the family unit. Kidsflix recognises the vital importance and need for families to be able to enjoy activities together in a warm and friendly environment.

Highlights of 2019-20 was the Mitcham & Chatswood Christmas events in December. Families loved the warm and inclusive environment, children enjoyed getting their photos taken with the Star Wars and Disney characters as well as face painting, balloon twisting and activities before the movie began. Overall, we welcome over 2,000 attendees in 2019-20, numbers were lower due to the impact of COVID 19 postponing 8 events from March to June.



THE YEAR IN PICTURES



Arthritis Day 2019:

Pop up store – Rundle Mall

The Honourable Minister for Health and Wellbeing managed to fit in a visit to our pop up store in Rundle Mall. The minister chatted with some of our consumers to hear first hand the about the challenges of living with Arthritis and learned more about the work of the Foundation.

Construction of the new premises begins...



Christmas gathering

Our 2019 Christmas gathering gave an opportunity for members, friends and other stakeholders to come together for tea and a chat. It was wonderful to see many old friends and meet some new ones with everyone in good spirits and happy to catch up with people they hadn't seen for a while.



Health Education

After delivering a number of community talks in the first half of the year including the new '10 Steps' Mini Series, the Health Services team quickly adapted to delivering resources online when COVID-19 hit to ensure support and education could continue.

Bunnings BBQ Fundraiser

As part of our commitment to getting out into the community, Foundation staff and volunteers hosted the sausage sizzle at Bunnings Mile End in February.



The ladies of the Foundation celebrating International Women's Day



COVID arrives – the beginning of being COVID Safe



TREASURER'S REPORT

As a result of COVID-19 and the resulting financial recession, there has been a significant change in the external operating environment for the Foundation over the last 12 months with Kidsflix, fundraising activities, and investment portfolio returns materially negatively impacted. In conjunction, the Foundation has implemented operational measures including cessation of contact centre activities and moving to a smaller, fit-for purpose office to create a more robust and sustainable operating model into the future. These actions saw some associated costs which are reflected as one-off items in the financial statements.

While the external environment is still negatively impacting the Foundation's operations and the impacts of COVID-19 are likely to be felt for some time, it was pleasing that the Foundation was able deliver an improved operating financial outcome of a ~\$201,000 operating loss when compared to 2019's operating loss of ~\$316,000. The Board and I are continuing to work closely with management to create a sustainable operating model with a view to returning the Foundation to an operating surplus when external conditions allow.

The strategic decision to reduce contact centre activities combined with reduced Kidsflix events and donations as a result of COVID-19 led to a reduction in income from ordinary activities from \$1,361,857 to \$753,107. This reduction in income was almost entirely offset by a reduction in cost of services from \$2,186,085 to \$1,645,446 which reflects reduced costs associated with the withdrawal from call centre operations.

Whilst bequests remained in line with historical expectations at ~\$277,000, investment portfolio returns and donation income, were materially impacted by the recession contributing to the significant reduction in operating income. Whilst the Foundation has been successful in improving grant income, we are seeing increasing competition from many organisations whose normal income streams have been negatively impacted by COVID-19.

In response to the changing external environment, the Foundation moved quickly to manage discretionary costs by re-schedule fundraising activities to the extent possible and accessing government grants where applicable. Without the decision by the Board to cease the contact centre operations in 2018 and refocus fundraising activities, the impact of the recession is likely to have had a far greater impact on the Foundations 2020 financial performance.

While a review of the carrying value of the building led to a one off impairment charge of ~\$238k, the Foundation maintains a strong balance sheet with net assets of ~\$5.44m.

Despite a very challenging 2020 financial year, the Foundation is now in a stronger position to face further economic challenges as uncertainty remains in the external environment.



Scott Martin
Treasurer & Director

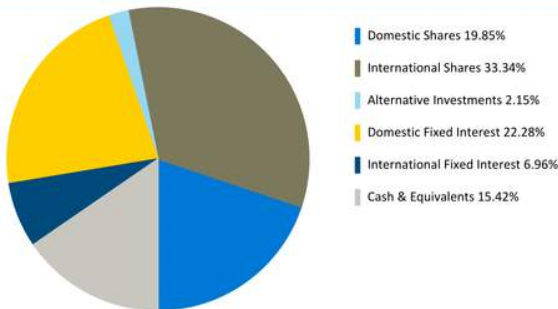
INVESTMENT SUMMARY

2019-2020

Your account

Starting market value	2,644,345.20
Total additions	1,378,531.51
Total withdrawals	-1,937,080.01
Net withdrawal	-555,758.99
Realised and unrealised gains/losses	-129,763.70
Total income net of foreign tax paid	82,118.50
Portfolio management fees	-18,499.90
Total expenses	-18,499.90
Forex movements	-
Net internal transfers	-
Ending market value	2,022,441.11

Asset class allocation



Movement in value

Starting market value	2,644,345.20
Net withdrawal	-555,758.99
Realised and unrealised gains/losses	-129,763.70
Total income net of foreign tax paid	82,118.50
Total expenses	-18,499.90
Ending market value	2,022,441.11
Movement in value	-621,904.09

Portfolio returns

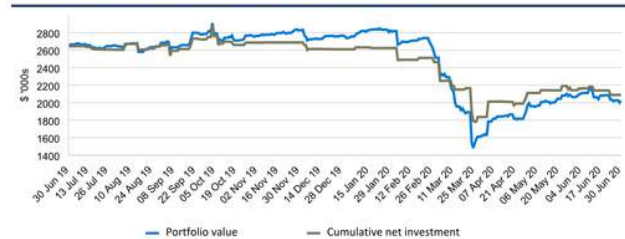
Realised and unrealised gains/losses	-129,763.70
Total income	84,478.00
Franking credits	11,299.90
Total dollar return before expenses	-33,985.80
Total expenses	-18,499.90
Total dollar return after expenses	-52,485.70

Periods to 30 Jun 2020	1 mth	3 mths	6 mths	1 yr	Since inception p.a.
Portfolio return after expenses (TWR)	0.59%	7.83%	-6.07%	-1.18%	5.22%
Morgan Stanley Moderate Growth Composite Index	0.4%	7.19%	-3.89%	-0.19%	4.6%

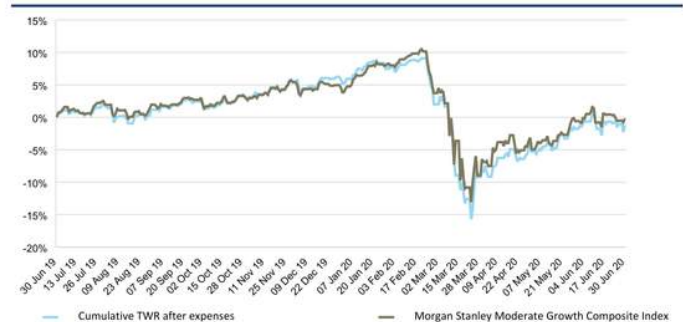
Your performance

Periods to 30 Jun 2020	1 mth	3 mths	6 mths	1 yr	Since inception p.a.
Portfolio return before expenses (TWR)	0.65%	8.05%	-5.7%	-0.44%	6.01%
Morgan Stanley Moderate Growth Composite Index	0.4%	7.19%	-3.89%	-0.19%	4.6%

Value versus cumulative net investment



Returns over time



ORGANISATION SUSTAINABILITY

Progress Report

2019/20 saw significant progress in Foundation plans to ensure the organisation is being managed efficiently, effectively and prudently for the long term. In addition to regular governance meetings, the following activities were undertaken.

Stakeholder Engagement

- Increased digital presence and social media to supplement postal and face to face interactions
- Improved relationships and broader interactions across health community
- Introduction of dedicated resource on the Information Line
- Introduction of hydrotherapy
- Commencement of new partnerships.

Governance:

- Strategic Risk Review
- Constitution Review
- Informal board performance review
- Improved Compliance monitoring

Business Systems and Management

- Financial Management: Xero Implemented for Accounting Function
- Hardware: On premise hardware replaced with contemporary cloud computing
- Internal business systems: Operating system upgraded to Office 365
- Systems design for Customer Relationship Management (CRM)
- Organisational restructure completed; closure of contact centre

Research	Educate and support	Advocate
What we do		
We support research that reduces the impact of arthritis on individuals and communities.	We provide practical and emotional support and advice to people living with or impacted by, arthritis, their families and carers.	We influence and encourage governments, health providers, clinicians and other key stakeholders to help us realise our vision.
How we do it		
How We Research <ul style="list-style-type: none">✓ Encourage research✓ Influence research✓ Fund research✓ Participate in research✓ Promote research✓ Share research	How We Educate and Support <ul style="list-style-type: none">✓ Create resources✓ Answer Questions✓ Provide Advice✓ Link arthritis community stakeholders✓ Coordinate support✓ Listen and learn	How We Advocate <ul style="list-style-type: none">✓ Understand and engage in the political and medical landscape✓ Understand stakeholders' needs✓ Drive and respond to policies and legislation✓ Develop relationships✓ Create and promote messaging

RESEARCH

The Board was keen to ensure:

- The research had the potential to help as many people as possible
- The research outcomes could be readily translated into an improved quality of life.
- The findings could be scaled up for maximum effect.
- That Arthritis SA supported local researchers and institutions

With an ageing population and no cure yet in sight, research continues to be our major weapon in the fight against the impacts of living with chronic conditions such as arthritis.

The Board of Arthritis SA continues to see investment in research as one of the core purposes of the organisation. Over 2019/20, in conjunction with input from the Education Research and Advocacy Committee, the Board engaged in an extended debate about how to maximise the outcomes from its investment in research to ease the burden of arthritis.

As a result from the discussions, funds from a bequest in conjunction with the family of the estate, Arthritis SA created the John Stuart Colville Science Scholarship. Established as a post-doctoral Fellowship, the scholarship is valued at \$150,000 over a three-year period and to be awarded on World Arthritis Day 2020.

SPECIAL RECOGNITION FOR OUR PRESIDENT

Dr Tiffany Gill was recognised by her peers for the work she does with the Foundation by being nominated for and winning the University of Adelaide Community Volunteering Award. The award recognises not just the time commitment by a staff member but the translation of the work they do at the university into making a real difference in volunteering in the community. A Life Member, Dr Gill has been giving up her time and working with the Foundation for over 15 years in a variety of roles most recently as Chair of the Education, Research and Advocacy Committee before taking up the role of President.



THANK YOU - OUR SUPPORTERS

Without the ongoing and generous support from the wonderful members of our community we would not be able to continue to support those living with the devastating impacts of arthritis. Often described as the hidden disease as it is often invisible to others, the impacts are often felt by the whole family. Affecting emotional as well as physical wellbeing, our team provides knowledge, education and strategies to assist with coping on a daily basis. In doing so they give a sense of control back to those affected which is well known to have an enormous positive impact on managing chronic conditions.

The financial impact on families and individuals is often overlooked but arthritis is one of the major causes for adults leaving full-time employment. Whether your support is through a financial donation, your time, or goods and services, you are making a difference to the lives of the whole families living with arthritis.

Thank you – to every one of our supporters; we never take your support for granted. Every donation, whether it be large or small, once off or as a regular giver, every contribution is equally appreciated.

Bequests

Wills are often a difficult topic of conversation amongst family but as board member and lawyer, Justin Sharman advises, not having a will can cause inordinate grief for the loved ones left behind. This year, through one single bequest, we were able to establish a three-year research scholarship to honour the memory of a wonderful man who wanted to leave behind a meaningful legacy which reflected the person he was in life.

Whatever your wishes, it is worth ensuring that they are known through having a legal will drawn up. If, after taking care of your loved ones you wish to leave a legacy through leaving a bequest to arthritis SA please discuss this either with us or with your legal advisor.

A small gift can make a big difference. Please consider leaving a gift in will to a charitable cause that you support.



ACKNOWLEDGEMENTS, SPONSORS, & THANKS

Victor Harbor Council

Country SA Primary Health Network

Southern Cross Care

University of the 3rd Age, South Australia

AbbVie

Orthopaedics SA

University of Adelaide

Subnet

Centreprint

William Buck

Nippy's

Wallis Cinemas

Village Cinemas

Hoyts Cinemas

Oatmill Cinema

Ballina Fair Cinema

Odeon 5 Cinema

Rivoli Village Cinema

Cinema Augusta

We wish to thank all of the medical and allied health professionals who generously donated their time and expertise to our events this year.

We would also like to thank all of our volunteers.



Thank
you!

ARTHRITIS FOUNDATION OF SOUTH AUSTRALIA INCORPORATED
Statement of profit or loss and other comprehensive income
for the year ended 30 June 2020

	2020 \$	2019 \$
REVENUE		
Revenue from ordinary activities	753,107	1,361,857
Less:		
COST OF SERVICES		
Employee benefits expenses	1,240,109	1,608,367
Research	73,575	85,111
Other expenses from ordinary activities	331,762	492,607
TOTAL COST OF SERVICES	<u>1,645,446</u>	<u>2,186,085</u>
NET COST OF PROVISION OF SERVICES	<u>(892,339)</u>	<u>(824,228)</u>
Funded by		
Grants	300,985	111,035
Investing activities	113,027	128,546
Bequests	277,442	268,707
NET OPERATING LOSS	<u>(200,885)</u>	<u>(315,940)</u>
Other expenses outside operating activities		
Depreciation and amortisation expenses	(137,933)	(122,181)
Restructure costs - redundancies and relocation	(90,908)	
Impairment of building	(153,959)	-
TOTAL LOSS FOR THE YEAR	<u>(583,685)</u>	<u>(438,121)</u>
Other comprehensive income		
Item that may be reclassified subsequently to profit or loss:		
Net fair value gain/(loss) on available-for-sale financial assets during the year	(61,757)	121,545
Item that will not be reclassified subsequently to profit or loss:		
Net increment/(decrement) on revaluation of property	(238,002)	-
Other comprehensive income for the year	<u>(299,759)</u>	<u>121,545</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u>(883,444)</u>	<u>(316,576)</u>

ARTHRITIS FOUNDATION OF SOUTH AUSTRALIA INCORPORATED
Statement of financial position
for the year ended 30 June 2020

	2020 \$	2019 \$
CURRENT ASSETS		
Cash and cash equivalents	66,619	97,806
Trade and other receivables	157,551	172,319
Inventories	1,269	753
Other assets	94,214	30,056
TOTAL CURRENT ASSETS	319,653	300,934
NON CURRENT ASSETS		
Other financial assets	2,357,408	2,920,218
Plant and equipment	102,948	122,149
Property	3,000,000	3,322,000
Intangible assets	835	835
TOTAL NON CURRENT ASSETS	5,461,191	6,365,202
TOTAL ASSETS	5,780,844	6,666,136
CURRENT LIABILITIES		
Trade and other payables	154,046	128,315
Provisions	109,195	180,708
Lease Liability	14,198	3,100
TOTAL CURRENT LIABILITIES	277,439	312,123
NON CURRENT LIABILITIES		
Provisions	22,849	13,715
Lease Liability	34,078	10,376
TOTAL NON CURRENT LIABILITIES	56,927	24,091
TOTAL LIABILITIES	334,366	336,214
NET ASSETS	5,446,478	6,329,922
EQUITY		
Retained earnings	5,339,993	5,923,678
Reserves	106,485	406,244
TOTAL EQUITY	5,446,478	6,329,922

ARTHRITIS FOUNDATION OF SOUTH AUSTRALIA INCORPORATED
Statement of cash flows
for the year ended 30 June 2020

	2020 \$	2019 \$
CASH FROM OPERATING ACTIVITIES		
Cash receipts from operating activities	1,346,301	1,706,038
Interest and dividends received	113,027	162,627
Payments to suppliers and employees	(1,837,675)	(2,254,650)
NET CASH (USED IN) OPERATING ACTIVITIES	(378,347)	(385,985)
CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment	(188,693)	(8,158)
Proceeds from investments	501,053	369,575
Proceeds from sales of fixed assets	-	-
NET CASH PROVIDED BY INVESTING ACTIVITIES	312,360	361,417
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds / (Repayments) of lease liabilities	34,800	(2,845)
NET CASH (USED IN) FINANCING ACTIVITIES	34,800	(2,845)
NET CHANGE IN CASH HELD	(31,187)	(27,413)
CASH AT THE BEGINNING OF FINANCIAL YEAR	97,806	125,219
CASH AT THE END OF FINANCIAL YEAR	66,619	97,806

RECONCILIATION OF OPERATING PROFIT TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES

Operating profit	(583,685)	(438,121)
Non cash movements included in profit		
Depreciation	137,933	122,181
(Profit)/Loss on disposal of investments	-	17,158
Impairment on buildings	153,959	-
CHANGES IN ASSETS AND LIABILITIES		
(Increase) / decrease in receivables	14,768	(32,242)
(Increase) / decrease in inventories	(516)	169
Increase / (decrease) in creditors, accruals and grants and loans	25,731	(8,868)
Increase / (decrease) in provisions	(62,379)	(57,427)
Decrease in other assets	(64,158)	11,165
NET CASH (USED IN)/PROVIDED BY OPERATING ACTIVITIES	(378,347)	(385,985)

TRUST MONIES & BENEFACTORS 2019/20

We wish to thank and acknowledge the following Estates, Trusts and Benefactors who chose to make a difference to the lives of those living with arthritis and to give hope for the future.

Kiwanis Club of Modbury
Kiwanis Club of Glenelg
Henley Community Aid and Advisory
Centre Inc
Company Craft and Coffee Club
Horrocks Wines
Xtreme Concrete Construction Pty Ltd
Fairbank Builders
Australian Executive Trust
Doepke Foundation

The image shows a close-up of a building facade with a large, light blue sign. The sign features the word "Arthritis" in a large, serif font, with a stylized icon of a person with a cane to the left. Below "Arthritis" is a dark blue horizontal bar with the words "SOUTH AUSTRALIA" in white, sans-serif capital letters. The background of the image is a blurred view of the building and sky.



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